



## GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')  
CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB  
Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta,  
Hyderabad - 82, Telangana, INDIA. Phone :+91-40-43407777  
Email :sharedept@gtnindustries.com , Website : www.gtnindustries.com  
**AEO Certificate No. INAAACG8605N1F181**

"An ISO 9001, ISO 14001,  
ISO 45001 and ISO 50001  
Certified Organization"

REF:GTN: Reg.30/BSE:2023-24

Dated: 13<sup>th</sup> Feb, 2024

To

The Dy. General Manager  
Department of Corporate Services  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI - 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> Feb, 2024**  
**Ref: Company Scrip Code : 500170**

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In compliance of Regulation 30 of SEBI (Listing Obligations & Disclosures) Regulations, 2015, We would like to inform you that the Board of Directors of the Company held on 13<sup>th</sup> Feb, 2024 has Considered and approved the Un-Audited Financial Results for the quarter ended 31<sup>st</sup> Dec, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company

The Meeting was commenced at 12.30 P.M. and concluded at 14.10 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

  
(P. Prabhakara Rao)  
Company Secretary



**LIMITED REVIEW REPORT****Review Report to,  
The Board of Directors  
GTN INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** for the quarter and nine months period ended 31st December, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co. LLP****Chartered Accountants**Rajendra  
Parasmal  
Baradiya  
R P BaradiyaDigitally signed by  
Rajendra Parasmal  
Baradiya  
Date: 2024.02.13  
13:25:00 +05'30'**Partner****Membership No.:044101****Firm Registration No.: 301051E/E300284****UDIN: 24044101BKCIK1273****Mumbai  
13<sup>th</sup> February, 2024**



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## Statement of Unaudited Results for the Quarter and Nine months period ended 31st December, 2023 (Rs. in lacs)

Sr No	Particulars	For the Quarter ended 31st December, 2023	For the Quarter ended 30th Sep, 2023	For the Quarter ended 31st December, 2022	For Nine months period ended 31st December, 2023	For Nine months period ended 31st December, 2022	For the Year ended 31st March, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	4706	4840	4254	14506	27008	31389
II.	Other Income	14	40	28	103	133	216
III.	<b>Total Income (I + II)</b>	<b>4720</b>	<b>4880</b>	<b>4282</b>	<b>14609</b>	<b>27141</b>	<b>31605</b>
IV.	<b>Expenses:</b>						
	Cost of Materials Consumed	3084	3085	3478	9309	14165	17257
	Purchases of Stock-in-Trade	276	216		525	3623	3626
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	124	91	-169	860	1487	1752
	Employee Benefits Expense	376	389	363	1161	1261	1559
	Finance Costs	84	125	126	328	599	758
	Depreciation	94	92	90	277	275	357
	Other Expenses	921	965	654	2765	3321	4108
	<b>Total Expenses</b>	<b>4959</b>	<b>4963</b>	<b>4542</b>	<b>15225</b>	<b>24731</b>	<b>29417</b>
V.	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(239)</b>	<b>(83)</b>	<b>(260)</b>	<b>(616)</b>	<b>2410</b>	<b>2188</b>
VI.	<b>Tax Expense:</b>						
	Current Tax			50		1045	1013
	Deferred Tax	(47)	(20)	(88)	(130)	(323)	(381)
VII.	<b>Profit / (Loss) after tax (V - VI)</b>	<b>(192)</b>	<b>(63)</b>	<b>(222)</b>	<b>(486)</b>	<b>1688</b>	<b>1556</b>

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Baradiya

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Regd. Office & Factory : Chilkul Village, Patancheru Mandal, Sangareddy Dist, T.S.- 502 307. Ph: +91-8455 226108,226109 Fax: +91-8455-226112

Nagpur Office : Jagdamba Heights, Opp. Bank of India, Mankapur, Koradi Road, Nagpur-440 030 Ph: +91-712-2583701, 8888865389,9604157900

Nagpur Factory : Village-Khurjgaons, Taluk Saoner, Pin 441112. Dist.Nagpur.Ph:+91-7113-32363761



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VIII.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of Defined Benefit Plans	-	6	-	6	-15	1
	- Income tax relating to above	-	(1)	-	(1)	4	0
IX.	Total Comprehensive Income	(192)	(58)	(222)	(481)	1,677	1,557
X	Paid - up Equity Ehare Capital (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755	1755
XI	Other Equity						7852
XII	Earnings per Equity Share of face value of Rs.10 each. Basic & Diluted (in `)						
	Before Exceptional items	(1.09)	(0.33)	(1.27)	(2.77)	9.62	8.87
	After Exceptional items	(1.09)	(0.33)	(1.27)	(2.77)	9.62	8.87

### Notes:

- 1) These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 13<sup>th</sup> February, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board  
 GTN Industries Limited

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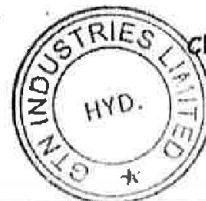
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(M.K. Patodia)

Chairman and Managing Director  
 DIN: 00004752

Place : Hyderabad  
 Date : 13<sup>th</sup> February, 2024





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## Statement of Unaudited Results for the Quarter and Nine months ended 31st December, 2023

(Rs. in lacs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (Net)	4706	4840	4254	14506	27008	31389
2	Net Profit / (Loss) for the period before Exceptional items and Tax	(239)	(83)	(260)	(616)	2410	2188
3	Net Profit / (Loss) for the period before Tax and after Exceptional items	(239)	(83)	(260)	(616)	2410	2188
4	Net Profit / (Loss) for the period after Tax and Exceptional items	(192)	(63)	(222)	(486)	1688	1556
5	Total Comprehensive Income for the period	(192)	(58)	(222)	(481)	1677	1557
6	Equity Share Capital	1755	1755	1755	1755	1755	1755
7	Other Equity						7852
8	Earnings per equity share of face value of Rs. 10 each.						
	Basic & Diluted (in `)						
	Before Exceptional items	(1.09)	(0.33)	(1.27)	(2.77)	9.62	8.87
	After Exceptional items	(1.09)	(0.33)	(1.27)	(2.77)	9.62	8.87

### Notes:

- a) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13<sup>th</sup> February, 2024.
- b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (<http://www.bseindia.com>) and also on the Company's website (<http://www.gtnindustries.com>)

for and on behalf of the Board  
 GTN INDUSTRIES LIMITED

Place: Hyderabad  
 Date: 13-02-2024

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 Parasimal  
 Baradiya

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(M.K.Patodia)  
 Chairman & Managing Director  
 DIN: 00004752